Kevin M. McDonough

LATHAM & WATKINS LLP

885 Third Avenue New York, NY 10022

Telephone: (212) 906-1200 Facsimile: (212) 751-4864

Email: kevin.mcdonough@lw.com

Peter A. Wald (pro hac vice)
LATHAM & WATKINS LLP

505 Montgomery Street, Suite 2000 San Francisco, CA 94111-6538

Telephone: (415) 391-0600 Facsimile: (415) 395-8095 Email: peter.wald@lw.com

Christopher S. Turner (pro hac vice)

LATHAM & WATKINS LLP

555 Eleventh Street, Suite 1000 Washington, DC 20004-1304

Telephone: (202) 637-2200 Facsimile: (202) 637-2201

Email: christopher.turner@lw.com

Attorneys for Defendants Navient Corporation, John F. Remondi, Somsak Chivavibul, and Christian M. Lown

UNITED STATES DISTRICT COURT DISTRICT OF NEW JERSEY

IN RE NAVIENT CORPORATION SECURITIES LITIGATION

Case No. 1:17-cv-08373-RBK-AMD

DECLARATION OF DANIELLE J. MCCALL IN SUPPORT OF DEFENDANTS' MOTION TO DISMISS PLAINTIFF'S SECOND AMENDED COMPLAINT

Motion Day: August 5, 2019

- I, Danielle J. McCall, hereby certify pursuant to 28 U.S.C. §1746 that:
- 1. I am an Associate of the law firm of Latham & Watkins LLP, 555 Eleventh Street, NW, Suite 1000, Washington, DC 20004-1304, attorneys for Defendants Navient Corporation ("Navient"), John F. Remondi, Somsak Chivavibul, and Christian M. Lown (collectively, "Defendants"). I am admitted to the New Jersey State Bar, and I am submitting this declaration in support of the Defendants' Motion to Dismiss Plaintiff's Second Amended Complaint (Dkt. 36; "Motion").
- 2. On November 20, 2018, Politico Pro published an article entitled "Warren presses Navient on internal Education Department review" ("Politico Pro Article"). Attached as Exhibit 9 is a true and correct copy of the Politico Pro Article, available Politico Pro subscribers as to at https://subscriber.politicopro.com/article/2018/11/warren-presses-navient-on- internal-education-department-review-986790>, and as referenced in Defendants' numerous filings prior to and in support of the Motion. Exhibit 9 discusses and provides a direct link to a document it describes as "a lengthy statement" by the Department of Education regarding the report issued by its Office of Federal Student Aid ("FSA Review") referenced in Plaintiff's Second Amended Complaint ¶¶ 92-95, 173-76, 179-83 (D.I. 33, "SAC"), and characterizations of the FSA Review made

in Senator Elizabeth Warren's November 13, 2017 letter to Navient CEO, Jack

Remondi, referenced in SAC ¶ 168-70.

3. Attached as Exhibit 10 is a true and correct copy of the

Department of Education statement ("ED Statement") that was available through the

embedded link in the Politico Pro Article appended here as Exhibit 9. The ED

Statement was obtained by Defendants through the Politico Pro web platform at

737b474b0001> and Exhibit 10, to which the page title, URL, and Politico Pro

footer have been added, is appended to this Declaration in a form authenticated by

Politico Pro.

4. I have reviewed the ED Statement obtained directly from Politico

Pro and appended hereto as Exhibit 10. I hereby aver that it is identical to the

statement attributed to the Department of Education in Exhibit 7, the text of which

is publicly available on Navient's website at https://news.navient.com/static-

files/5afa1bd9-0a8a-4e4f-83e6-74a736c8b80d (last visited July 29, 2019).

Executed on the 29th day of July, 2019.

Danielle J. McCall

LATHAM & WATKINS LLP